

TIMBER LAKES PROPERTY OWNERS ASSOCIATION
Profit & Loss Budget Overview
 July 2011 through June 2012

Accrual Basis

	Jul '11 - Jun 12
Ordinary Income/Expense	
Income	
Income from Operations	690,000.00
Income Past due accounts	230,000.00
Interest Income (Interest Income)	2,050.00
Other Operating Income	24,000.00
Uncategorized Income	4,500.00
Total Income	950,550.00
 Gross Profit	 950,550.00
Expense	
Administrative Expenses	38,000.00
Property Taxes	2,300.00
Out Source Services	172,000.00
Payroll Services	302,500.00
Road Maintenance & Improvements	210,000.00
Security	23,000.00
Wild Fire Expenses	12,000.00
Utilities	22,000.00
Capitol reserve funding	91,650.00
Capitol improvement	77,100.00
Total Expense	950,550.00
 Net Ordinary Income	 0.00
 Net Income	 0.00