

Timber Lakes Property Owners Association

Written Consent of Directors

Pursuant to the provisions of the Bylaws of Timber Lakes Property Owners Association, Article IV, Section 5, the undersigned, being all the directors of the Timber Lakes Property Owners Association ("TLPOA"), do hereby vote for, approve, adopt, and consent to adoption of the following resolutions and the actions contemplated hereby, as if such resolutions were accepted by a unanimous vote of the Board of Directors of the Association at a meeting thereof duly called for the purpose of considering and voting on such resolutions. All of the resolutions shall become effective simultaneously upon the execution of this consent.

Resolutions Authorizing Pebble Creek Issues

WHEREAS, the board of directors has reviewed the facts regarding a proposal made by Pebble Creek Ranches, LLC, ("Pebble Creek") to amend Timber Lakes Plat 2 and to clear up certain title disputes; and

WHEREAS, the board of directors has previously discussed this matter in an open meeting of the members; and

WHEREAS, Pebble Creek is amenable to terms and conditions that will benefit the Timber Lakes property owners; and

WHEREAS, the board of directors, in its best judgment, deems it to be in the best interest of all property owners to consider approving the Pebble Creek proposal;

NOW, THEREFORE BE IT

RESOLVED, that the board of directors is authorized to firm up and finalize the Pebble Creek Memo of Understanding ("MOU") with the review of legal counsel; and further

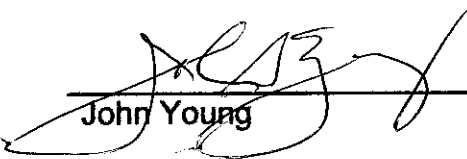
RESOLVED, that the board of directors is authorized to take all necessary and appropriate steps to bring this matter to all Timber Lakes property owners of record, including, but not limited to firming up and finalizing the letter of explanation to be sent to all property owners, verifying exhibit accuracy, creating ballots, approving voting procedures, selecting a date for a special meeting to be held to consider these matters and taking any other actions the board deems necessary; and further

RESOLVED, that the president of the board is authorized to sign the MOU and the letter of explanation upon advise of legal counsel; and further

RESOLVED, that the following resolution language be approved for submission to the members:

"Resolution ____-08. By the approval of a 2/3 vote of members present in person or by ballot at a special meeting of the Timber Lakes Property Owners Association held on _____, 2008, IT IS RESOLVED that the TLPOA Board of Directors are authorized to approve the amendment of Plat 2, Timber Lakes Subdivision, to include two additional lots owned by Pebble Creek Ranches, LLC as more fully reflected by terms of the MOU between the TLPOA and Pebble Creek."; and further

RESOLVED, that the above resolution shall be included in the letter of explanation to be sent to all property owners of record.



John Young

5/22/08

Date



John Blickenstaff

22-MAY-2008

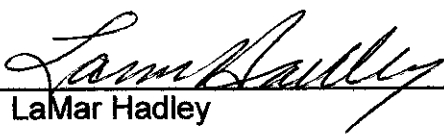
Date



Charles Richards

5-22-08

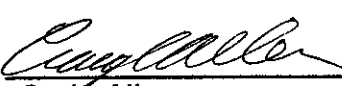
Date



LaMar Hadley

5-22-08


Date



Craig Allen

5/22/2008

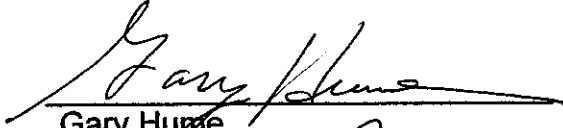
Date



Michael Durr

5/22/08

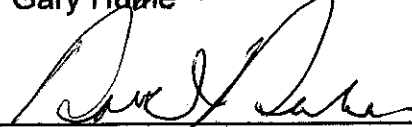
Date



Gary Hume

5-22-08


Date



Rob Rouché

5-22-08

Date



Ole Smith

22 May 08

Date